

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

A regular meeting of the Community Redevelopment Authority was held at City Hall on February 12, 2018, at 6:00 p.m.

Meeting was called to order at 6:06 p.m. Board Members McLaughlin, Woster, Johnson, and Egr were present. Board Member Long was absent. Board Chairman McLaughlin informed all of the individuals present of the location of the poster regarding the Open Meetings Act and opened the meeting with the Pledge of Allegiance.

A motion was made by Egr and seconded by Johnson to approve minutes of May 16, 2017. YEA: All. NO: None. Motion carried.

- 1) A motion was made by Egr and seconded by Woster to keep current structure of officers the same as last year, with Jim McLaughlin as Board Chairman and Kevin Johnson as Secretary. YEA: All. NO: None. Motion carried.
- 2) A motion was made by Johnson and seconded by Woster to approve the following claims: #1048: City of Yutan-266.00, #1049: FSB-22,022.00, #1050: FSB (Thompson)-4,618.80, #1051: VOID, #1052: Melvin Sudbeck- 3,050.84 & Stop payment fee-32.00, #1053: Cline, Williams, et al-1,330.00, #1054: City of Yutan-304.00, #1055: FSB-22,022.00, #1056: Cline, Williams, et al-1,500.00, #1057: FSB(Thompson)-4,618.80, and #1058: Cline, Williams, et al-883.00. YEA: All. NO: None. Motion carried.
- 3) Tom Huston was in attendance to discuss the current status, as well as future projections, for the Series A & B notes for the Sudbeck Phase 1 & 2 and Itan Drive TIF projects. He presented an amortization schedule for Phase 1 and proposed that the next step would be to schedule a meeting with Melvin Sudbeck and his attorney to accurately determine the current standing of these projects and the timeline of future home constructions within the different phases.
- 4) No general discussion was held.

Meeting was adjourned at 7:08 p.m.

Jim McLaughlin, Chairman

Kevin Johnson, Secretary/Treasurer